6 Advantages of Digital Time Tracking for Lawyers



Legal professionals are always up against the clock — there's always more that can be done in a day, but not enough time to do it all. As a result, many lawyers just put in the time instead of finding more efficient methods, like using <u>legal time</u> tracking software.

Some of the most common challenges law firms face are time wasted on administrative tasks, new client acquisition, cost control, and expense growth. Many of these time-consuming tasks can be automated with modern legal technology. As an industry that bills by the hour, these inefficiencies can mean significant revenue loss.

Lawyers do a lot of work on computers, so adopting modern technology practices only makes sense. Time tracking software can run in the background to properly track time and improve law firm processes.

Here are 6 advantages of digital time tracking for lawyers.

1. Tracking Potential Lost Revenue

Automated timekeeping tools take a lot of the error, stress, and — ironically — time out of the tracking process. These solutions can track both billable and non-billable hours, so lawyers can see where they're losing valuable time on unrelated tasks that impede the workflow.

Data is important for improving law firms as businesses. For example, a lawyer charging \$200 an hour may forget to bill for an hour's worth of small tasks each day, which is \$200 lost in a day. Assuming that happens at least once a week, that's a potential loss of over \$10,000 a year! Digital time tracking can ensure that this time is billed and paid for for more accurate revenue.

2. Revealing Inefficiencies

Legal time tracking software not only tracks the billable time that isn't billed, but it reveals what lawyers spend their time doing. Many law firms have lawyers spending time on non-legal business activities, such as marketing, accounting, and administration.

If the digital time tracking shows a lot of time spent on non-billable activities, leading to a loss of revenue, a law firm can outsource those activities. For example, law firms can hire an accountant, administrative assistant, or marketing professional for in-house work, or delegate tasks to contract workers during busy periods.

Attorneys can also use legal technology solutions for automating more tedious tasks, like electronic payment processing and bookkeeping services to generate invoices. Ideally, law firms will choose software specifically designed for legal professionals to maintain compliance with rules of professional conduct.

3. Improve Billing Accuracy

Lawyers at both boutique and large law firms typically bill by the hour, but the time spent on client cases doesn't always consider face-to-face meetings with defined timeframes or scheduled phone calls that run over.

Proper time tracking and billing must include the time spent on tasks like:

- Telephone calls
- Case research
- Emails
- Lead follow-up

- Witness interviews
- Trial preparation
- Travel to and from meetings

Without clear and organized time tracking, lawyers may struggle to create accurate timesheets. This not only ensures that lawyers are billing for all their time but offers a detailed invoice for transparency and trust with the client.

4. Mobile Access

On-the-go lawyers struggle more with timekeeping, but legal software solutions offer mobile apps to help with tracking time outside of the firm. Many legal software solutions have corresponding mobile apps, which are perfect for on-thego lawyers. Depending on the nature of a case, a lawyer may be running between the courtroom, the law office, lunch meetings, or the library for research.

Whether in the office or in the field, timekeeping apps track hours accurately and update in real-time in a secure, centralized cloud database.

5. Customizable Reporting

Different law firms face different challenges with efficiency and accuracy, so a one-size-fits-all approach may not work. Digital time tracking solutions offer customizable reports to pull data and view it in simple visualizations for managers and team members to interpret.

Managers can view just about any aspect of the firm's performance, including work-in-progress, outstanding balances, time spent with a specific client, all calculated by user, client, or project.

6. Time-Saving Features

Legal time tracking software offers many features to improve efficiency and workflow, such as:

Automated timers that <u>allow users to start and stop time</u>, <u>rather than tracking it manually</u>. Meetings run over and people forget to stop the clock, so having a legal time tracking software ensures that the tracking is as accurate as possible. Some systems also allow tracking multiple tasks, so users can easily stop tracking time for one task and toggle to another quickly and easily.

<u>Built-in payment processing</u>, which is included with Bill4Time, can save your firm time and money while other software systems use integrations or costly third-party software. If a law firm devotes a lot of time to billing and processing without a dedicated accounting process, having these features makes the processes smoother and more efficient.

Customization features that allow lawyers to create detailed reports and invoices for consistency and continuity. Personalized reports offer virtually limitless options for time and billing data, all with custom filters and optional views to get a holistic picture of the firm's operations.

What Is the Easiest Way to Track Time as a Lawyer?

Legal time tracking software is the best way to track time as a lawyer. Implementing timekeeping solutions, like Bill4Time, helps law firms identify inefficiencies, choose tasks to outsource, track individual lawyers' time, and bill clients accurately for better revenue and success.

Digital time tracking for lawyers offers limitless options for efficiency and accuracy. Bill4Time offers legal technology solutions for legal professionals to track time, manage clients, track expenses, and more. Schedule a demo today to see how digital timekeeping solutions can help!