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SAN FRANCISCO & BELLEVUE, Wash.-(<u>BUSINESS WIRE</u>)-Alpine Investors V, VI, and VI-A, LP ("Alpine") announced that it has made an investment in Bill4Time, a cloud-based time and billing software serving both small and large professional service firms. Bill4Time's founder, Jeremy Diviney, will remain active in the business, transitioning to a technology focused role as CTO. Steve Reardon, part of Alpine's *PeopleFirst* program, has assumed the role as CEO at Bill4Time.

With offices in Seattle and Pittsburgh, Bill4Time provides a comprehensive management suite that handles clients, projects, accounting and reporting aspects of a business. Built with attorneys and accountants in mind, the software helps users improve their productivity and deliver better, high value services.

With a strong focus on convenience, Bill4Time provides immediate access to their client information on any platform, operating system or mobile device. Bill4Time's goal is to streamline the time tracking and billing aspect of business so professionals can focus more on what they do best.

Since its inception in 2006, Bill4Time has steadily grown by focusing on unmatched, personalized customer support and building a team committed to providing a best-in-class, quality product. "Alpine is the ideal partner to help us accelerate the growth of the business and ensure we will continue to exceed the high expectations of our clients," said Bill4Time's Founder, Jeremy Diviney. "A partnership with Alpine brings the resources and expertise that we need to continue to build Bill4Time's leadership position."

"Bill4Time is an exciting company and we're honored to be partners moving forward," said Mark Strauch, Chairman of the Board and partner at Alpine. "Jeremy and his team are technically very strong with a commitment to service excellence at the same time. Together with Jeremy, Steve's ability to build teams and drive growth will help us take the Bill4Time business to the next level."

"Jeremy has built an outstanding product and grown the business to impressive heights in just 11 years," said Steve Reardon, CEO at Bill4Time. "I'm excited to be working closely with him and the team in this next chapter. Together, with Alpine's support, we will capitalize on the tremendous growth opportunities ahead of us and further enhance the value we deliver to the market and our customers."

About Bill4Time

<u>Bill4Time.com</u> is one of the web's most experienced providers of cloud-based time and billing software with more than 50,000 registered users. Bill4Time offers two different cloud-based time & billing solutions: Bill4Time, for business consultants, accountants and other time-based professionals, and Bill4Time Legal, with added, legal-specific features including support for ABA activity, expense and task codes, LEDES and Litigation Advisor exports, IOLTA Trust Accounting, and integration with legal-specific merchant services such as LawPay. Both versions offer 256-bit data security, an online payment portal, five levels of fully customizable user permissions, optional customizable invoices and reports, plus integration with popular services including PayPal, Stripe, QuickBooks, and Box.com.

About Alpine Investors

Alpine is a values-driven private equity firm with a mission to build enduring companies by working with, learning from and developing exceptional people. Alpine specializes in lower middle-market companies in the software, online and business services industries. For more information, visit www.alpine-investors.com.

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